

Retirement

Lump-sum withdrawal

All claims on the foundation are void once you withdraw your savings assets. Members can only withdraw a portion of their capital if the sum of annual pension payments is at least 10% of the minimum AHV pension. You do have the option of having part of your savings assets paid out as a lump sum, in which case your retirement pension and other insured benefits will be reduced.

Consent of partner

If you are married or live in an officially registered partnership, we need consent from your spouse or partner in the form of a notarised signature. Unmarried people and unregistered partners must submit official proof of their marital status.

Tax

The foundation will notify the Federal Tax Administration of any pension or lump-sum payments. If you are resident abroad, the foundation will deduct withholding tax directly at source and transfer the net amount to you.

Voluntary contributions

If you have made voluntary contributions, for the next three years the resulting benefits can only be paid out as a pension; it is not possible to have them paid out as a lump sum during this period. Voluntary contributions must be received by the foundation at the latest 30 days before the date of your retirement.

Spouse's pension

You have the option of increasing the spouse's pension or reducing it to the BVG minimum benefits at the most. If you do so, your retirement pension will be reduced or increased accordingly for the rest of your lifetime. Your decision is also binding in the event of divorce or the death of your spouse/partner, and is irrevocable. The increased spouse's pension must not exceed the reduced retirement pension. Additional child benefits for pensioners and orphans' pensions are not affected by any increase or reduction of the spouse's pension, and whatever happens will amount to 20% of the unreduced retirement pension. If you are married or live in an officially registered partnership, any reduction of the spouse's pension requires the consent of your spouse or partner in the form of a notarised signature. Unmarried members and members living in an unregistered partnership must submit official proof of their marital status to the Pension Fund.

Bridging pension

Entitlement

In accordance with the rules you are entitled to a bridging pension commencing on the day after you retire and ceasing when you reach statutory retirement age or die. Your entitlement, and the amount to which you are entitled, are based on the pension fund rules in force at the moment you take early retirement (not at the moment you apply for early retirement). The pension fund rules can change at any time. If between the moment you sign your application and the moment you take early retirement the rules are changed in a way that directly affects your bridging pension, you are entitled to revoke your application for early retirement.

Calculation

The amount of bridging pension to which you are entitled depends on your hours of employment and your insured salary in the last five years. If you work full time, your bridging pension corresponds to the maximum AHV old age pension at the moment you retire. If you work part time, your bridging pension is reduced in proportion to your hours. In addition, if you take phased retirement, your bridging pension will be reduced in line with the reduction in your working hours from the moment you start working part time. The bridging pension is not inflation-adjusted during the time it is paid.

Additional pensions

If you draw an AHV/IV pension or a pension from a foreign social security scheme while drawing a bridging pension, your monthly bridging pension will correspond to the difference between the bridging pension as per the pension fund rules and the additional pension. You must notify the foundation immediately if you start drawing another pension. This applies in particular to women once they have reached regular AHV retirement age. In this case, please send the foundation a copy of the official notification of your pension from the AHV. Your entitlement to bridging pension lapses if your AHV pension is deferred.

Unemployment benefits

If the individual subsequently applies for unemployment benefits, the right to receive a bridging pension ceases. In the case of wrongfully drawn bridging pensions, the pension must be paid back plus interest.

Duty to notify

You are obliged to notify the foundation immediately without being asked of any changes affecting your entitlement to a bridging pension, and to submit the corresponding documentation. We draw your attention to the fact that any violation of this duty to notify may be liable to prosecution. The foundation reserves the right to carry out spot checks. With your application, you authorise the foundation to gather the necessary information and documentation from the relevant offices.